







Advancing Europe's Next Gold Camp

First Nordic Metals is a Scandinavian-focused junior mining exploration company advancing world-class gold projects, including the Barsele gold deposit in Sweden

\$\psi\$ 104,000ha

Largest development stage claim holder in Sweden, +104,000 ha of mineral concessions along contiguous +100km strike length on the Gold Line Belt

#1 Tier 1 Jurisdiction

Stable, mining-friendly government, ranked among the best in the world

Fully Funded

To drill up to 30,000m in 2025 Raised over \$15M in 2024

Storjuktan (> Barsele Paubäcken

SWEDEN

2025 Outlook

First Nordic to list on Sweden's Nasdag First North Growth Market

Strategic review underway to unlock value from FNM's Finland project, including high-grade resource stage Oijärvi project

Stockholm

- · 2.4M OzAu deposit (Ind & Inf)
- Sweden's largest undeveloped gold deposit
- Nationally designated mining status
- Free carried JV with Agnico Eagle Mines; 55% Agnico, 45% FNM
- 165,000+ m drilled on a ~25,000 ha land package
- Based on 2019 resource at 1300USD gold
- Wide, stacked parallel zones for economical bulk underground mining

Oijärvi 🗡

FINLAND

Helsinki

2025 Exploration Catalysts

Flagship Barsele Project

Q1 2025

- Nippas BoT Results
- Harpsund BoT Results
- Aida Diamond Drilling Begins (5,000-10,000m)

Q2 2025

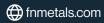
- · Aida Diamond Drill Results
- Gold assay results from till sampling new targets on Gold Line Belt
- BoT results from 4 new targets at Storjuktan

Q3 2025

- · Aida Diamond Drill Results
- Nippas Diamond Drilling Begins (5,000-10,000m)
- Nippas Diamond Drill Results

Q4 2025

- · Aida Diamond Drill Results
- Harpsund Diamond Drilling Begins (5,000-10,000m)
- Nippas Diamond Drill Results







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SWEDEN'S

100%-Owned Projects on the Gold Line Belt

Paubäcken Project

Aida: +4km target, Barsele look-alike

· Discovery hole better than Barsele's; 22.5m at 2.40 g/t Au

Harpsund: 5.5km geochem anomaly, currently being BoT drilled

Brokojan: Pathfinder element till anomaly extending over 2.3 km by 1.0 km, currently being BoT drilled

Storjuktan Project

· Recently identified 4 new multi-kilometric gold targets to be BoT drilled in 2025

Nippas: 5km geochem anomaly, currently being BoT drilled

· Surface till sampling identified 5km by 1km As-Cu-Mo-Zn pathfinder anomalies

FINLAND'S

Oijärvi Greenstone Belt

Kylmäkangas deposit

- · One of the highest grade AuEq deposits
- · The Kylmäkangas Au-Ag deposit is the largest know gold occurrence in the underexplored Oijärvi Greenstone Belt
- Historic drilling done by Agnico
- Known mineralization on a 1.5km strike, open in all directions

Capital Structure



Institutional

40%

Retail 31%

Insiders 18%

Agnico Eagle 11%

C\$10M

Approx. Cash (Jan 01 2025)

24M

Options (avg. price 0.34) (Mar 10 2025)

C\$128M

Basic Market Capitalization

C\$0.48

Share Price

27M

Warrants (avg. price 0.40)

271M

Basic Shares Outstanding

Analyst Coverage





Experienced Team



Taj Singh CEO



Adam Cegielski **President**



Benjamin Gelber **Head of Exploration**



John Eren **VP Corp Dev**



Toby Pierce Chairman



Henrik Lundin Director



Marc Legault **Director**



Gary Cope Director



Jeff Couch Director

Benjamin Gelber, P.Geo., Exploration Head of FNM, is the Qualified Person as defined in NI 43-101, and takes responsibility for the technical disclosure contained within this factsheet











