

# Advancing Europe's Next Gold Camp

First Nordic Metals is a Nordic-focused junior mining exploration company advancing world-class gold projects, including the Barsele gold deposit in Sweden

**104,000ha**

Largest development stage claim holder in Sweden, +104,000 ha of mineral concessions along contiguous +100km strike length on the Gold Line Belt

**#1 Tier 1 Jurisdiction**

Stable, mining-friendly government, ranked among the best in the world

**Fully Funded**

To drill up to 30,000m in 2025 Raised over \$15M in 2024



## 2025 Outlook

First Nordic to list on Sweden's Nasdaq First North Growth Market

Strategic review underway to unlock value from FNM's Finland project, including high-grade resource stage Oijärvi project

### Flagship Barsele Project

- 2.4M OzAu deposit (Ind & Inf)
- Sweden's largest undeveloped gold deposit
- Nationally designated mining status
- Free carried JV with Agnico Eagle Mines; 55% Agnico, 45% FNM
- 165,000+ m drilled on a ~25,000 ha land package
- Based on 2019 resource at 1300USD gold
- Wide, stacked parallel zones for economical bulk underground mining

### 2025 Exploration Catalysts

**Q1 2025**

- Nippas BoT Results
- Harpsund BoT Results
- Aida Diamond Drilling Begins (5,000–10,000m)

**Q2 2025**

- Aida Diamond Drill Results
- Gold assay results from till sampling new targets on Gold Line Belt
- BoT results from 4 new targets at Storjuktan

**Q3 2025**

- Aida Diamond Drill Results
- Nippas Diamond Drilling Begins (5,000–10,000m)
- Nippas Diamond Drill Results

**Q4 2025**

- Aida Diamond Drill Results
- Harpsund Diamond Drilling Begins (5,000–10,000m)
- Nippas Diamond Drill Results

**SWEDEN'S**
**100%-Owned Projects on the Gold Line Belt**
**Paubäcken Project**

**Aida:** +4km target, Barsele look-alike  
 • Discovery hole better than Barsele's;  
 22.5m at 2.40 g/t Au

**Harpsund:** 5.5km geochem anomaly,  
 currently being BoT drilled

**Brokojan:** Pathfinder element till  
 anomaly extending over 2.3 km by 1.0  
 km, currently being BoT drilled

**Storjuktan Project**

- Recently identified 4 new multi-kilometric gold targets to be BoT drilled in 2025

**Nippas:** 5km geochem anomaly,  
 currently being BoT drilled

- Surface till sampling identified 5km by 1km As-Cu-Mo-Zn pathfinder anomalies

**FINLAND'S**
**Oijärvi Greenstone Belt**
**Kylmäkangas deposit**

- One of the highest grade AuEq deposits in Finland
- The Kylmäkangas Au-Ag deposit is the largest known gold occurrence in the underexplored Oijärvi Greenstone Belt
- Historic drilling done by Agnico
- Known mineralization on a 1.5km strike, open in all directions

**Capital Structure**


**Institutional**  
40%

**Retail**  
31%

**Insiders**  
18%

**Agnico Eagle**  
11%

**C\$128M**  
Basic Market  
Capitalization

**C\$0.48**  
Share Price  
(Mar 10 2025)

**C\$12.1M**  
Cash  
(Dec 01 2024)

**30M**  
Warrants  
(avg. price 0.54)

**263M**  
Basic Shares  
Outstanding

**22M**  
Options  
(avg. price 0.33)

**Experienced Team**


Taj Singh  
CEO



Adam Cegielski  
President



Benjamin Gelber  
Head of Exploration



Ross Wilmot  
CFO



John Eren  
VP Corp Dev



Toby Pierce  
Chairman



Henrik Lundin  
Director



Marc Legault  
Director



Gary Cope  
Director



Jeff Couch  
Director

Benjamin Gelber, P. Geo., Exploration Head of FNM, is the Qualified Person as defined in NI 43-101, and takes responsibility for the technical disclosure contained within this factsheet.